



# Enterprise Risk Management (ERM) and Governance, Risk, and Compliance (GRC)

Digital tools for overseeing the enterprise

Q3 2019

## ERM & GRC

RSA ARCHER PLATFORM

FASTPATH

GALVANIZE

LOCKPATH KEYLIGHT

LOGICMANAGER

METRICSTREAM ENTERPRISE GRC

CONSTELLATION  
ShortList™

12  
solutions  
to know

NAVEX GLOBAL ECOSYSTEM

RECIPROCITY ZEN GRC

REFINITIV GRC

RESOLVER GRC CLOUD

SAI GLOBAL COMPLIANCE 360

SERVICENOW GRC

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The Constellation ShortList™ presents vendors in different categories of the market relevant to early adopters. In addition, products included in this document meet the threshold criteria for this category as determined by Constellation Research.

This Constellation ShortList of vendors for a market category is compiled through conversations with early adopter clients, independent analysis, and briefings with vendors and partners.

### About Constellation Research

As an award-winning Silicon Valley-based strategic advisory and futurist analyst firm, Constellation Research serves leaders and organizations navigating the challenges of digital strategy, business-model disruption and digital transformation.

Constellation works closely with solution providers, partners, C-suite executives, board of directors, and its Constellation Executive Network of buy-side leaders to lead the way in research coverage and advise clients how to achieve valuable business results.

### About This Constellation ShortList™

While often tracked as distinct platforms, Enterprise Risk Management and Governance, Risk, and Compliance (GRC) platforms have been overlapping more and more in recent years as policy, risk, regulatory, safety and compliance tracking has become a combined top-level function in most publicly traded companies and many private firms as well. This trend is especially important as new regulatory regimes, such as GDPR, have become top compliance concerns.

The industry is currently at a crossroads with today's industry solutions for ERM and GRC, which are moving out to the public cloud and becoming easier to use. Yet, many specialized legacy and emerging vendors only address particular segments and scenarios or focus on key IT or business functions. These can range widely from policy management suites for guiding global corporate strategy and content management of risk data to reporting on compliance posture and conducting automated audits for identifying and managing IT vulnerabilities.

As a result, a mix of old and new ERM/GRC platforms exist today with very different capabilities and sensibilities, with few covering every type of feature. However, many are increasingly heading in the direction of becoming

comprehensive suites with some already offering robust feature sets. Given the wide variety of capabilities represented by ERM/GRC products, buyers should be prepared to carry out detailed comparisons of the many different features and capabilities when comparing vendors to ensure their needs will actually be met.

## Threshold Criteria

Constellation considers the following criteria for these solutions, taking into account capabilities from stable third-party marketplace providers if required:

- Ability to track key ERM/GRC data types (e.g., policies, risks, controls, procedures) in an integrated data model or document framework
- Features to carry out audits, risk assessments, and collect evidence
- Robust reporting and analytics with common ERM/GRC templates
- Effective training and education materials for users and admins
- Ability for most key ERM/GRC features to be configured (as opposed to customized)
- Support for Active Directory and HRM integration
- Workflow management capabilities for common ERM/GRC tasks
- Vendors with a sufficient customer base and revenue for stability

## The Constellation ShortList™

Constellation evaluates over 50 solutions categorized in this market. This list is determined by client inquiries, partner conversations, customer references, vendor selection projects, market share, and internal research.

- RSA Archer Platform
- Fastpath
- Galvanize
- LockPath Keylight
- LogicManager
- MetricStream Enterprise GRC
- NAVEX Global Ecosystem
- Reciprocity ZenGRC
- Refinitiv GRC
- Resolver GRC Cloud
- SAI Global Compliance 360
- ServiceNow GRC

## Frequency of Evaluation

Each Constellation ShortList evaluation will be updated every 180 days as needed.

## Evaluation Services

Constellation clients may work with the analyst and research team to conduct a more thorough discussion of this Constellation ShortList. Constellation can also provide guidance in vendor selection and contract negotiation.

## Business Themes



New C-Suite



Technology Optimization



Digital Safety & Privacy



Data to Decisions

To learn more:

Visit [www.constellationnr.com/ShortList](http://www.constellationnr.com/ShortList)  
or email [shortlist@constellationnr.com](mailto:shortlist@constellationnr.com)



### Dion Hinchcliffe

Vice President and  
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Dion covers leadership strategies for The New C-Suite. He is an internationally recognized business strategist, bestselling author, enterprise architect, industry analyst, and noted keynote speaker. He is widely regarded as one of the most influential figures in digital strategy, the future of work, and enterprise IT.

At Constellation, Hinchcliffe advises senior executives on leadership strategies necessary to confront change and thrive in the digital era.

