



Enterprise Risk Management (ERM) and Governance, Risk and Compliance (GRC)

Digital tools for oversight in the enterprise

Q3 2020

ERM & GRC

RSA ARCHER PLATFORM
FASTPATH
GALVANIZE
LOCKPATH KEYLIGHT
LOGICMANAGER
NAVEX GLOBAL ECOSYSTEM

CONSTELLATION
ShortList™

12
solutions
to know

RECIPROCITY ZEN GRC
REFINITIV GRC
RESOLVER GRC CLOUD
SAI GLOBAL COMPLIANCE 360
SERVICENOW GRC
SURECLOUD

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The Constellation ShortList™ presents vendors in different categories of the market relevant to early adopters. In addition, products included in this document meet the threshold criteria for this category as determined by Constellation Research.

This Constellation ShortList of vendors for a market category is compiled through conversations with early adopter clients, independent analysis and briefings with vendors and partners.

About Constellation Research

As an award-winning Silicon Valley-based strategic advisory and futurist analyst firm, Constellation Research serves leaders and organizations navigating the challenges of digital strategy, business-model disruption and digital transformation.

Constellation works closely with solution providers, partners, C-suite executives, board of directors, and its Constellation Executive Network of buy-side leaders to lead the way in research coverage and advise clients how to achieve valuable business results.

About This Constellation ShortList™

While often tracked as distinct platforms, enterprise risk management (ERM) and governance, risk and compliance (GRC) platforms have been overlapping more and more in recent years as policy, risk, regulatory, safety and compliance tracking have combined to become one top-level function in most publicly traded companies and many private firms. This trend is especially important as new regulatory regimes, such as GDPR, have become top compliance concerns.

The industry is currently at a crossroads with today's industry solutions for ERM and GRC, which are moving out to the public cloud and becoming easier to use. Yet many specialized legacy and emerging vendors address only particular segments and scenarios or focus on key IT or business functions. These can range widely from policy management suites for guiding global corporate strategy and content management of risk data to reporting on compliance posture and conducting automated audits for identifying and managing IT vulnerabilities.

As a result, a mix of old and new ERM/GRC platforms exist today with very different capabilities and sensibilities, with few covering every type of feature. However, many are increasingly heading in the direction of becoming comprehensive suites with some already offering robust

feature sets. Given the wide variety of capabilities represented by ERM/GRC products, buyers should be prepared to carry out detailed comparisons of the many different features and capabilities when comparing vendors to ensure their needs will be met.

Threshold Criteria

Constellation considers the following criteria for these solutions:

- Ability to track key ERM/GRC data types (e.g., policies, risks, controls, procedures) in an integrated data model or document framework
- Features to carry out audits risk assessments as well as collect evidence
- Robust reporting and analytics with common ERM/GRC templates
- Effective training and education materials for users and admins
- Ability for most key ERM/GRC features to be configured (as opposed to customized)
- Support for Active Directory and HRM integration
- Workflow management capabilities for common ERM/GRC tasks
- Vendors with a sufficient customer base and revenue for stability

The Constellation ShortList™

Constellation evaluates over 50 solutions categorized in this market. This Constellation ShortList is determined by client inquiries, partner conversations, customer references, vendor selection projects, market share and internal research.

- RSA Archer Platform
- Fastpath
- Galvanize
- LockPath Keylight
- LogicManager
- NAVEX Global Ecosystem
- Reciprocity ZenGRC
- Refinitiv GRC
- Resolver GRC Cloud
- SAI Global Compliance 360
- ServiceNow GRC
- SureCloud

Frequency of Evaluation

Each Constellation ShortList will be updated once per year. There could be an update after six months, should the analyst deem it necessary.

Evaluation Services

Constellation clients can work with the analyst and research team to conduct a more thorough discussion, vendor selection and contract negotiation.

Business Themes



New C-Suite



Technology Optimization



Digital Safety & Privacy



Data to Decisions

To learn more:

Visit www.constellationnr.com/ShortList
or email shortlist@constellationnr.com



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Dion covers leadership strategies for The New C-Suite. He is an internationally recognized business strategist, bestselling author, enterprise architect, industry analyst, and noted keynote speaker. He is widely regarded as one of the most influential figures in digital strategy, the Future of Work and enterprise IT. At Constellation, Hinchcliffe advises senior executives on leadership strategies necessary to confront change and thrive in the digital era.

